

DBV TECHNOLOGIES

Société Anonyme

177-181, avenue Pierre Brossolette – 92120 Montrouge

Statutory Auditors' report on the authorization to grant share subscription and/or share purchase options to employees and/or certain corporate officers

Shareholders' Meeting of April 20, 2020 – 32nd resolution.

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This is a free translation into English of the statutory auditors' report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France.

To the Shareholders,

In our capacity as Statutory Auditors of your Company and in accordance with the procedures set forth in Articles L. 225-177 and R. 225-144 of the French Commercial Code (*Code de commerce*), we hereby report to you on the authorization to grant share subscription and/or share purchase options to employees and/or certain corporate officers, a transaction on which you are asked to vote.

The total number of options granted may not confer entitlement to a total number of shares exceeding 7.5% of the Company's share capital as of the grant decision date.

Based on its report, your Board of Directors proposes that shareholders authorize it, for a period of 18 months, to grant share subscription and/or share purchase options.

It is the responsibility of the Board of Directors to prepare a report on the reasons for granting share subscription and/or share purchase options and the proposed method used to determine the subscription and/or purchase price. Our role is to express an opinion on the proposed method used to determine the share subscription and/or share purchase price.

We conducted the procedures that we deemed necessary in accordance with the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement.

These procedures consisted in verifying that the proposed method used to determine the share subscription and/or share purchase price is disclosed in the Board of Directors' report and that it complies with legal and regulatory requirements.

We have no comments to make on the proposed method used to determine the share subscription and/or share purchase price.

Paris La Défense and Angers, 03/30/2020

The Statutory Auditors

Deloitte & Associés

Becouze

Julien Razungles

Partner

Sébastien Bertrand

Partner