

Notice relating to stabilization transactions pursuant to article 5(4) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 as well as article 6(3) and article 8 of Commission Delegated Regulation (EU) No 2016/1052 of 8 March 2016

DBV Technologies SA

03 March 2020 - Goldman Sachs & Co LLC acting as stabilization manager in connection with the Global Offering of DBV Technologies SA has today informed DBV Technologies SA that the following stabilization measures were carried out during the stabilization period from 30 January 2020 until 28 February 2020 in relation to the ordinary shares in the form of ADSs of DBV Technologies (ISIN: US23306J1016).

Execution Date	Price Range in USD	Trading Venue
31 January 2020	9.61- 9.70	BATS, BATY, EDGX, IEXG, NYSE, OTC, PCSE, XNAS
3 February 2020	9.81 - 9.90	AMEX, BATS, BATY, BOSE, EDGA, EDGX, IEXG, NYSE, OTC, PCSE, XNAS, XPHL
4 February 2020	9.75 - 9.84	XNAS
6 February 2020	9.65 - 9.75	BATS, BATY, BOSE, EDGX, IEXG, NYSE, OTC, PCSE, XNAS
7 February 2020	9.26 - 9.30	AMEX, BATS, BATY, BOSE, EDGA, NYSE, OFFB, OTC, PCSE, XNAS
11 February 2020	9.47 - 9.49	BATS, BATY, EDGX, IEXG, NYSE, OTC, PCSE, XNAS
12 February 2020	9.37 - 9.37	PCSE
19 February 2020	9.70 - 9.70	OTC
24 February 2020	9.56 - 9.62	BATS, EDGA, EDGX, IEXG, NYSA, OTC, PCSE, XNAS
25 February 2020	9.36 - 9.66	AMEX, BATS, BATY, BOSE, EDGA, EDGX, IEXG, NYSE, OTC, PCSE, XNAS, XPHL
26 February 2020	9.62 - 9.95	AMEX, BATS, BATY, BOSE, EDGA, EDGX, IEXG, NYSE, OFFB, OTC, PCSE, XNAS, XPHL
27 February 2020	9.57 - 10.00	AMEX, BATS, BATY, BOSE, EDGA, EDGX, IEXG, NYSE, OTC, PCSE, XNAS, XPHL
28 February 2020	9.40 - 9.78	BATS, BATY, BOSE, EDGA, EDGX, IEXG, NYSE, OTC, PCSE, XNAS, XPHL

In addition, DBV Technologies was informed that, on 02 March 2020, the stabilization manager had partially exercised the greenshoe option granted by DBV Technologies SA in connection with over-allotments for 677,374 ordinary shares in the form of ADSs of DBV Technologies.

This announcement is for information purposes only and does not constitute an offer or invitation to underwrite, subscribe for or otherwise acquire or dispose of any securities or investment advice in any jurisdiction.