

DBV TECHNOLOGIES S.A.

CHARTER OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS

PURPOSE

Without prejudice to the powers of the administrative, management and supervisory bodies of DBV Technologies S.A. (the “**Company**”), the primary purpose of the Audit Committee (the “**Committee**”) of the Board of Directors (the “**Board**”) of the Company shall be to assist the Board in fulfilling the Board’s oversight responsibilities with respect to (i) the Company’s corporate accounting and financial reporting processes, systems of internal control over financial reporting and audits of financial statements, systems of disclosure controls and procedures, as well as the quality and integrity of the Company’s financial statements and reports, (ii) the qualifications, independence and performance of the registered public accounting firm or firms engaged by the Company for the purpose or preparing or issuing an audit report or performing audit services (the “**Auditors**”) or as the Company’s statutory auditors (the “**Statutory Auditors**”), (iii) review of any reports or other disclosure required by applicable French law or regulation and the applicable rules and regulations of the Securities and Exchange Commission (the “**SEC**”) to be included in the Company’s annual proxy statement and periodic reports within the scope of authority outlined herein, (iv) the performance of the Company’s internal audit function, if any; (v) monitoring the effectiveness of the procedures relating to internal control and risk management, and (vi) the selection of the Statutory Auditors. The Committee may also provide oversight assistance in connection with the Company’s legal, regulatory and ethical compliance programs as established by management and the Board.

The policy of the Committee, in discharging these obligations, shall be to maintain and foster an open avenue of communication among the Committee, the Auditors and the Company’s financial management, and, if any, the Company’s internal auditors.

COMPOSITION

The Committee shall consist of at least three (3) members of the Board, which members may not include the Company’s president, the general manager (*directeur général*) or the deputy general manager (*directeur general délégué*). The members of the Committee shall satisfy (i) the independence and financial literacy requirements imposed by the SEC and The Nasdaq Stock Market LLC (“**Nasdaq**”), including any phase-in periods permitted by such requirements, as applicable to Committee members as in effect from time to time, when and as required by the SEC and Nasdaq, and (ii) any other qualifications determined by the Board from time to time. At least one member of the Committee shall (i) satisfy the independence criteria specified and made public by the Board, and (ii) satisfy the applicable financial sophistication requirements of the SEC, the Nasdaq and the French Commercial code, and any other requirements in effect from time to time,

for accounting or related financial management expertise when and as required by the SEC or the Nasdaq. The members of the Committee shall be appointed by and serve at the discretion of the Board. Resignation or removal of a Committee member from the Board for any reason shall automatically constitute resignation or removal, as applicable, from the Committee. Vacancies occurring on the Committee shall be filled by the Board. The Committee's chairperson (the "*Chairperson*") shall be independent and appointed by the Board, or if the Board does not do so, the Committee members shall elect a Chairperson by vote of a majority of the full Committee. The Committee shall also appoint from among its members its Secretary, who may be assisted by the Secretary of the Board.

OPERATING PRINCIPLES AND PROCESSES

In fulfilling its functions and responsibilities, the Committee should give due consideration to the following operating principles and processes:

- *Communication* – Regular and meaningful contact with the Board, members of senior management and independent professional advisors to the Board and its various committees, as applicable, shall be encouraged as a means of strengthening the Committee's knowledge of relevant current and prospective corporate accounting, financial reporting and internal control issues.
- *Meeting Agendas* – Committee meeting agendas shall be the responsibility of the Chairperson with input from the Committee members and other members of the Board, as well as, to the extent deemed appropriate, by the chairperson of the Board, from members of senior management and outside advisors.
- *Information Needs* – The Committee members shall communicate to the Chief Executive Officer, or his or her designees, the Committee's expectations, and the nature, timing and extent of any specific information or other supporting materials requested by the Committee for its meetings and deliberations.
- *Committee Education* – Developing with management and participating in a process for systematic review of important accounting and financial reporting issues and trends in accounting, financial reporting and internal control practices that could potentially impact the Company shall be encouraged to enhance the effectiveness of the Committee.

MEETINGS, MATERIALS AND MINUTES

The Committee shall meet at least quarterly and hold such special meetings as its members shall deem necessary or appropriate and, in any event, shall meet prior to any Board meeting when the agenda for such meeting includes examination of an item that is within the Committee's purview. Any member of the Committee or the Board may call a meeting of the Committee. Unless otherwise directed by the Committee, each regularly scheduled meeting will conclude with an executive session of the Committee absent members of management.

A meeting of the Committee may be convened by any means, including verbally (by mail, fax, email, etc.). Absent exigent circumstances, relevant material shall be sent to the members of the Committee at least five (5) business days prior to the meeting date. The invitation shall indicate the agenda set by the person(s) who has convened the Committee.

The presence of at least half of the members of the Committee shall constitute a quorum. Resolutions of the Committee shall be adopted by simple majority. The Chairperson of the Committee shall have a casting vote in the event that the vote is split.

Minutes of each meeting of the Committee shall be prepared and distributed to each director of the Company and the Secretary of the Board promptly after each meeting. The minutes of each meeting and any written consents of the Committee shall be placed in the Company's minute book. The Chairperson (or in his or her absence, a member designated by the Chairperson) shall preside over all meetings. The Chairperson shall report to the Board from time to time, or whenever so requested by the Board.

AUTHORITY

Each member of the Committee shall have full access to all books, records, facilities and personnel of the Company as deemed necessary or appropriate by any member of the Committee to discharge his or her responsibilities hereunder. The Committee shall, subject to the powers and authority reserved to the Board and the shareholders of the Company under French law, including in particular with respect to selection of the Statutory Auditors, issue a recommendation to the Board with respect to the appointment, the determination of the compensation for (at the Company's expense), or assessment of the Auditors (as set forth in Section 10A(m)(2) of the Securities Exchange Act of 1934, as amended, and the rules thereunder (the "*Exchange Act*") and the Statutory Auditors and otherwise to fulfill its responsibilities under this charter of the Committee (the "*Charter*"). The Committee shall have authority to retain and determine the compensation for, at the expense of the Company, special legal, accounting or other advisors, experts or consultants (the "*Advisors*") as it deems necessary or appropriate in the performance of its duties under this Charter, including any studies or investigations. The Committee shall also have authority to pay, at the expense of the Company, ordinary administrative expenses that, as determined by the Committee, are necessary or appropriate in carrying out its duties, unless prohibited by Nasdaq listing rules or applicable law. The Committee shall have authority to request that any of the Company's personnel, counsel, accountants (including the Auditors and Statutory Auditors) or investment bankers, or any other consultant or advisor to the Company attend any meeting of the Committee or meet with any member of the Committee or any of its Advisors.

Subject to the requirement that the relevant payment corresponds to a decision made or expense incurred in the corporate interest of the Company and necessary for the performance by the Committee of its duties, the Company must provide appropriate funding, as determined by the Committee, to pay or repay, as applicable: (i) the compensation to the Auditors engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company, (ii) the compensation to any advisers employed by the Committee and (iii) the reasonable ordinary administrative expenses of the Committee that are necessary or appropriate

for carrying out its duties.

The Committee may form and delegate authority to one or more subcommittees as appropriate, to the extent consistent with the Company's Bylaws, Rules of Procedure, Nasdaq rules and other applicable law. Delegation by the Committee to any subcommittee shall not limit or restrict the Committee on any matter so delegated, and, unless the Committee alters or terminates such delegation, any action by the Committee on any matter so delegated shall not limit or restrict future action by such subcommittee on such matters. The operation of the Committee shall be subject to the Bylaws as in effect from time to time and applicable French law. The approval of this Charter by the Board shall be construed as a delegation of authority to the Committee with respect to the responsibilities set forth herein.

The Committee's authority under this Charter is pursuant to authority expressly granted to the Committee by the Board pursuant to the Board's authority under applicable French laws and regulations. Pursuant to applicable French laws and regulations, the Board retains ultimate decision-making authority with respect to the matters regarding which the Committee shall make recommendations under the Policy.

RESPONSIBILITIES

The Committee's responsibility is one of oversight. However, the Board shall in all cases remain the "decision" maker (*organe décisionnaire*) pursuant to applicable French laws and regulations, and the Committee shall have only the authority to make recommendations to the Board. The members of the Committee are not employees of the Company, and they do not perform, or represent that they perform, the functions of management, the Auditors or Statutory Auditors. The Committee relies on the expertise and knowledge of management, the internal audit function (if any) and the Auditors, including the Statutory Auditors, in carrying out its oversight responsibilities. Management is ultimately responsible for preparing accurate and complete financial statements in accordance with U.S. generally accepted accounting principles ("GAAP"), or International Financial Reporting Standards ("IFRS"), as the case may be, preparing periodic reports and establishing and maintaining appropriate accounting principles and financial reporting policies and satisfactory internal control over financial reporting. The Auditors and Statutory Auditors are responsible for auditing the Company's annual financial statements and management's assessment of the Company's internal control over financial reporting as well as reviewing the Company's quarterly financial statements. It is not the responsibility of the Committee to prepare or certify the Company's financial statements, guarantee the audits or reports of the Auditors or ensure that the financial statements or periodic reports are complete and accurate, conform to GAAP or otherwise comply with applicable laws.

The Committee shall oversee the Company's financial reporting process on behalf of the Board, and, subject to the powers and authority reserved to the Board and the shareholders of the Company under French law (including in particular with respect to the Statutory Auditors), shall recommend to the Board the appointment, compensation, oversight of the work of the Statutory Auditors any other registered public accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company.

Subject to mandatory reporting required from the Statutory Auditors to the Board and the shareholders of the Company under French law, the Auditors, the Statutory Auditors and each such other registered public accounting firm shall report directly and be accountable to the Committee. The Committee's functions and procedures should remain flexible to address changing circumstances most effectively. To implement the Committee's purpose and policy, the Committee shall be charged with the following functions and responsibilities (which, where appropriate, subject to applicable French law, shall apply in respect of the Statutory Auditors in addition to the Auditors) with the understanding, however, that the Committee may supplement or deviate from these activities as appropriate under the circumstances (except as otherwise required by applicable laws or requirements of Nasdaq):

1. *Appointment of the Statutory Auditors* The Committee shall recommend to the Board the Statutory Auditors to be proposed for appointment by the general meeting of shareholders of the Company. This recommendation to the Board will be prepared in accordance with the provisions of Article 16 of (EU) Regulation No 537/2014. The Committee will also recommend to the Board any renewal or non-renewal of the mandate of the auditor(s).

Except with respect to recommending the renewal of the appointment of the Statutory Auditors, any recommendation by the Committee must be justified, and the Committee must consider at least two candidates prior to issuing a recommendation.

The Committee will conduct a selection process for the Statutory Auditors prior to issuing a recommendation to the Board. The recommendations and preferences of the Committee shall be presented at the general meeting held to approve the appointment of the Statutory Auditors.

2. *Evaluation and Retention of Auditors*. To evaluate, at least annually, the performance of the Auditors, to assess their qualifications (including their internal quality control procedures and any material issues raised by that firm's most recent internal quality control review or any investigations by regulatory authorities) and to recommend to the Board whether to retain, or to terminate, the engagement of the existing Auditors, or to appoint and engage a different independent registered public accounting firm. The Committee will present its conclusions with respect to the independence and qualifications of the Auditors to the full Board.

3. *Communication Prior to Engagement*. Prior to recommending the engagement of any prospective Auditors, to review a written disclosure by the prospective Auditors of all relationships between the prospective Auditors, or their affiliates, and the Company, or persons in financial oversight roles at the Company, that may reasonably be thought to bear on independence, and to discuss with the prospective Auditors the potential effects of such relationships on the independence of the prospective Auditors, consistent with Ethics and Independence Rule 3526, *Communication with Audit Committees Concerning Independence* (or any successor rule, "**Rule 3526**"), of the Public Company Accounting Oversight Board (United States) (the "**PCAOB**").

4. *Approval of Audit Engagements*. To recommend to the Board the approval of any engagement of the Auditors, prior to commencement of such engagements, to perform all proposed audit, review and attest services, including the scope of and plans for the audit, the adequacy of

staffing, the compensation to be paid by the Company to the Auditors and the negotiation and execution, on behalf of the Company, of the Auditors' engagement letters; such recommendation for approval may be pursuant to preapproval policies and procedures established by the Committee consistent with applicable laws and rules, including the delegation of preapproval authority to the Chairperson so long as any such preapproval decisions are presented to the full Committee at the next scheduled meeting.

5. *Approval of Non-Audit Services.* To recommend to the Board the approval of engagements of the Auditors prior to commencement of such engagements (unless in compliance with exceptions available under applicable laws and rules related to immaterial aggregate amounts of services), to perform any proposed permissible non-audit services (in particular, services other than the auditing of accounts referred to in article L. 822-11-2 of the French Commercial Code), including the scope of the service and the compensation to be paid therefor by the Company; such recommendation for approval may be pursuant to preapproval policies and procedures established by the Committee consistent with applicable laws and rules, including the delegation of preapproval authority to the Chairperson so long as any such preapproval recommendation decisions are presented to the full Committee at the next scheduled meeting.

6. *Audit Partner Rotation.* To monitor the rotation of the partners of the Auditors on the Company's audit engagement team as required by applicable laws and rules, and to consider periodically and, if deemed appropriate, adopt a policy regarding rotation of auditing firms.

7. *Auditor Independence.* Consistent with article L. 823-19 5° of the French Commercial Code, the Committee must assess the independence (as defined by the French Commercial Code) of the Statutory Auditors and where applicable, it shall apply the provisions relating to financial independence set out in Article 4 section 3 of (EU) Regulation No 537/2014 and ensure compliance with the conditions specified in Article 6 of the same regulation. At least annually, consistent with Rule 3526, the Committee shall (i) receive and review (a) written disclosures from the Auditors delineating all relationships between the Auditors, or their affiliates, and the Company, or persons in financial oversight roles at the Company, that may reasonably be thought to bear on independence and (b) a letter from the Auditors affirming their independence, (ii) consider and discuss with the Auditors any potential effects of any such relationships on the independence of the Auditors as well as any compensation or services that could affect the Auditors' objectivity and independence, and (iii) to assess and otherwise take appropriate action to oversee the independence of the Auditors, subject in all cases to the ultimate authority of the Board to make relevant decisions.

8. *Annual Audit Results.* To review with management and the Auditors, (i) the results of the annual audit, including the Auditors' assessment of the quality of the Company's accounting principles and practices, (ii) the Auditors' views about qualitative aspects of the Company's significant accounting practices, (iii) the reasonableness of significant judgments and estimates (including material changes in estimates and analyses of the effects of alternative GAAP methods on the financial statements), (iv) all misstatements identified during the audit (other than those the Auditors believe to be trivial), (v) the adequacy of the disclosures in the financial statements, and

(vi) any other matters required to be communicated to the Committee by the Auditors under the standards of the PCAOB.

9. Auditor Communications. At least annually, to discuss with the Auditors the matters required to be discussed by Auditing Standard No. 1301, *Communications with Audit Committees*, as amended, as adopted by the PCAOB (including any successor rule adopted by the PCAOB).

10. Audited Financial Statement Review; Annual Report on Form 10-K. To review with management and the Auditors, as appropriate, upon completion of the audit, (i) the Company's financial statements and any disclosure from the Company's Chief Executive Officer and Chief Financial Officer to be made in connection with the certification of the Company's Annual Report on Form 10-K to be filed with the SEC, prior to public disclosure of such financial information, if practicable, or filing with the SEC of the Company's Annual Report on Form 10-K, and to recommend whether such financial statements should be so included and (ii) other relevant reports or financial information submitted by the Company to any governmental body or the public, including relevant reports rendered by the Auditors (or summaries thereof).

11. Quarterly Results and Reports on Form 10-Q. To review with management and the Auditors, as appropriate, (i) the results of the Auditors' review of the Company's quarterly financial statements and any disclosure from the Company's Chief Executive Officer and Chief Financial Officer to be made in connection with the certification of the Company's quarterly reports filed with the SEC, prior to public disclosure of quarterly financial information, if practicable, or filing with the SEC of the Company's Quarterly Report on Form 10-Q, and any other matters required to be communicated to the Committee by the Auditors under the standards of the PCAOB and (ii) other relevant reports or financial information submitted by the Company to any governmental body or the public, including relevant reports rendered by the Auditors (or summaries thereof).

12. Financial reporting with the French stock-market authority. To review and discuss with management and the Statutory Auditors, as appropriate, the Company's annual accounts and half-year financial statements, and any drafts, comments, announcements and financial disclosures in relation thereto, including but not limited to, the disclosure of the Company's annual report (*rapport annuel*) which shall comprise the Universal Registration Document (the "**URD**"), as well as the half-year financial statements to be included in the half-year financial report (*rapport financier semestriel*), to be filed with the *Autorité des Marchés Financiers* (the "**AMF**").

13. Management's Discussion and Analysis and Risk Factors. To review with management and the Auditors, as appropriate, (i) the Company's disclosures contained under the captions "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" in its periodic reports and other filings to be filed with the SEC; and (ii) the Company's disclosures contained in the section "*Facteurs de risque*" included in the Company's URD, and in the section "*Principaux risques et incertitudes*" or equivalent included in the half-year financial report (*rapport financier semestriel*), to be filed with the AMF.

14. *Press Releases.* To review with management and the Auditors, to the extent appropriate, earnings press releases, as well as the substance of financial information and earnings guidance provided to analysts and rating agencies (including, without limitation, reviewing any pro forma or non-GAAP information), which discussions may be general discussions of the type of information to be disclosed or the type of presentation to be made. The Chairperson may represent the entire Committee for purposes of these discussions.

15. *Accounting Principles and Policies.* To review with management and the Auditors, as appropriate, significant issues that arise regarding accounting principles and financial statement presentation, including critical accounting policies and practices, alternative accounting policies available under GAAP related to material items discussed with management, the potential impact on the Company's financial statements of off-balance sheet structures and any other significant reporting issues and judgments, significant regulatory, legal and accounting initiatives or developments that may have a material impact on the Company's financial statements, compliance programs and policies if, in the judgment of the Committee, such review is necessary or appropriate.

16. *Risk Assessment and Management.* To review and discuss with management and the Auditors, as appropriate, (i) the Company's guidelines and policies with respect to financial risk management and financial risk assessment, including the Company's major financial risk exposures and the steps taken by management to monitor and control these exposures and (ii) management risks relating to data privacy, technology and information security, including cyber security and back-up of information systems, and the steps the Company has taken to monitor and control such exposures.

17. *Management Cooperation with Audit.* To evaluate the cooperation received by the Auditors during their audit examination, including any significant difficulties encountered during the audit or any restrictions on the scope of their activities or access to required records, data and information and, whether or not resolved, significant disagreements with management and management's response, if any.

18. *Management Letters.* To review with the Auditors and, if appropriate, management, any "management" or "internal control" letter issued or, to the extent practicable, proposed to be issued by the Auditors and management's response, if any, to such letter, as well as any additional material written communications between the Auditors and management.

19. *National Office Communications.* To review with the Auditors, as appropriate, communications between the audit team and the Auditors' national office with respect to accounting or auditing issues presented by the engagement.

Additionally, the Committee shall monitor the performance of the Statutory Auditors' assignment and take into account the findings and conclusions made by the French High Council of Statutory Auditors (the "H3C") following procedures carried out pursuant to Articles L. 821-9 *et seq.* of the French Commercial Code.

20. *Disagreements Between Auditors and Management.* To review with management and the Auditors, or any other registered public accounting firm engaged to perform review or attest services, any conflicts or disagreements between management and the Auditors, or such other accounting firm, whether or not resolved, regarding financial reporting, accounting practices or policies or other matters, that individually or in the aggregate could be significant to the Company's financial statements or the Auditors' report, and to resolve any conflicts or disagreements regarding financial reporting.

21. *Internal Control over Financial Reporting; Disclosure Controls.* To (i) confer with management and the Auditors, as appropriate, regarding the scope, adequacy, and effectiveness of internal control over financial reporting and the Company's disclosure controls and procedures, including any significant deficiencies, significant changes in internal controls and the adequacy and effectiveness of the Company's information and cyber security policies and the internal controls regarding information security, (ii) confer with management and the Auditors, as appropriate, regarding the responsibilities, budget and staff of the internal audit function (if any) and review of the appointment or replacement of the senior internal audit executive or manager and (iii) obtain reports on significant findings and recommendations with respect to internal controls over financial reporting, together with management responses and any special audit steps adopted in light of any material control deficiencies.

22. *Separate Sessions.* Periodically, to meet in separate sessions with the Auditors, the internal auditors, if any, or other personnel responsible for the internal audit function (including any such outsourced internal audit function), as applicable and appropriate, and management to discuss any matters that the Committee, the Auditors, the internal auditors, if any, or other personnel responsible for the internal audit function, or management believe should be discussed privately with the Committee.

23. *Correspondence with Regulators.* To consider and review with management, the Auditors, outside counsel, as appropriate, and any Advisors as the Committee deems appropriate, any correspondence with regulators or governmental agencies and any published reports that raise material issues regarding the Company's financial statements or accounting policies.

24. *Complaint Procedures.* To establish procedures, when and as required by applicable laws and rules, for the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters and the confidential and anonymous submission by employees of concerns regarding questionable accounting or auditing matters, including under the Company's "Whistleblower Policy for Accounting and Auditing Matters."

25. *Engagement of Registered Public Accounting Firms.* To determine and approve engagements of any registered public accounting firm (in addition to the Auditors), prior to commencement of such engagements, to perform any other review or attest service, including the compensation to be paid by the Company to such firm, which approval may be pursuant to preapproval policies and procedures, including the delegation of preapproval authority to the

chairman of the Committee, so long as any such preapproval decisions are presented to the full Committee at the next scheduled meeting.

26. *Investigations.* To investigate any matter brought to the attention of the Committee within the scope of its duties if, in the judgment of the Committee, such investigation is necessary or appropriate.

27. *Proxy Report.* To oversee the preparation of the report of the Committee required by the rules of the SEC to be included in the Company's annual proxy statement.

28. *Insurance Coverage.* The Committee shall have the authority to review and establish appropriate insurance coverage for the Company's directors and officers.

29. *Report to Board.* To report to the Board material issues that arise regarding the quality or integrity of the Company's financial statements, the Company's compliance with legal or regulatory requirements, the performance or independence of the Auditors, the performance of the Company's internal audit function (as applicable) or such other matters as the Committee deems appropriate from time to time or whenever it shall be called upon to do so.

30. *Internal Control Report.* To obtain and review, at least annually, a report by the Auditors describing that firm's internal quality control procedures, any material issues raised by the firm's most recent internal quality control review or peer review or by any inquiry or investigation within the preceding five years by governmental or professional authorities with respect to one or more independent audits performed by the firm, as well as any steps taken to address the issues raised.

31. *Code of Business Conduct and Ethics.* To review periodically Company policy statements to determine their adherence to the Company's Code of Business Conduct and Ethics, as in effect from time to time (the "*Code*"), to review and reassess the adequacy of the Code at least annual and recommend to the Board any changes the Committee deems appropriate, and to consider any request by directors or executive officers of the Company for a waiver from the Code. Any approved waivers shall be promptly disclosed as required by the Nasdaq listing rules and applicable law.

32. *Ethical Compliance.* To review the results of management's efforts to monitor compliance with the Company's programs and policies designed to ensure adherence to applicable laws and rules, as well as to the Code.

33. *Related Person Transactions.* To consider any related person transaction as defined (a) under SEC Regulation S-K Item 404, to the extent required by SEC regulations, or (b) under article L. 225-38 *et seq.* of the French Commercial code; and to review and recommend to the Board the approval or refusal by the Board of such related person transaction and to recommend from time to time any amendments to the Company's Related Person Transactions Policy.

34. *Insider Trading Policy and Risk Assessment.* To review, and recommend that the Board consider and approve, any changes to the Company’s Securities Trading Policy, as in effect from time to time. The Committee shall also oversee and review with management the Company’s major legal compliance risk exposures and the steps management has taken to monitor or mitigate such exposures, including the Company’s procedures and any related policies with respect to risk assessment and risk management.

35. *Annual Charter Review.* To review and assess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval.

36. *Annual Committee Evaluation.* To conduct an evaluation of the performance of the Committee at least annually.

37. *Other Legal and Finance Matters.* To review, (i) with the Company’s counsel, legal compliance and legal matters that could have a significant impact on the Company’s financial statements and (ii) with management, the Company’s finance function, including its budget, organization and quality of personnel.

38. *General Authority.* To perform such other functions and to have such powers as may be necessary or appropriate in the discharge of any of the foregoing.

COMPENSATION

Save for repayment of expenses described above, the Members of the Committee may only receive from the Company attendances fees (*rémunération de l’activité*), if any, as member of the Board for their service as Committee members as may be determined by the Board in its sole discretion. Any other compensation must be exceptional (*rémunération exceptionnelle*), made on a case-by-case basis for special and for temporary assignments and must be first approved by the Board. Such fees may include retainers or per meeting fees. Members of the Committee may not receive any compensation from the Company except the fees received as a member of the Board or any committee thereof.

PUBLICATION

The Company shall make this Charter freely available to shareholders on request and, provided that the Company is subject to the periodic reporting requirements of the Exchange Act, shall publish it on the Company’s website.

Approved by the Board of Directors: December 3, 2020
Effective: January 1, 2021