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# *DBV Technologies*

***Statutory Auditors' report on the issue of ordinary  
shares and/or marketable securities granting  
access to share capital, reserved for members of a  
company savings plan***

Combined Shareholders' Meeting of June 11, 2025 – 34<sup>th</sup> resolution

DBV Technologies

107, avenue de la République 92320 Châtillon



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Combined Shareholders' Meeting of June 11, 2025 – 34<sup>th</sup> resolution

*This is a free translation into English of the Statutory Auditors' report issued in French and is provided solely for the convenience of English-speaking readers. This report should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France.*

To the Shareholders,

In our capacity as Statutory Auditors of your Company (the "Company") and in accordance with the procedures set forth in Articles L. 228-92 and L. 225-135 *et seq.* of the French Commercial Code (*code de commerce*), we hereby report to you on the proposed delegation of authority to the Board of Directors to decide the issue of ordinary shares or marketable securities granting access to equity securities to be issued of the Company with cancelation of preferential subscription rights, reserved for members of one or more company or group savings plans set up by the Company and/or French or non-French companies affiliated to it within the meaning of Article L. 225-180 of the French Commercial Code and Article L.3344-1 of the French Labor Code (*code du travail*), a transaction on which you are asked to vote

The overall par value amount of share capital increases that may be carried out, in the future, may not exceed 2% of the share capital as of the date of this Shareholders' Meeting.

Shareholders are asked to approve this issue pursuant to Article L. 225-129-6 of the French Commercial Code and Article L. 3332-18 *et seq.* of the French Labor Code.

Based on its report, your Board of Directors proposes that shareholders delegate to it, for a period of 26 months from the date of this Shareholders' Meeting, the authority to decide an issue and cancel your preferential subscription rights to the ordinary shares and marketable securities to be issued. Where necessary, the Board will set the final issue terms and conditions of this transaction.

It is the responsibility of the Board of Directors to prepare a report in accordance with Articles R. 225-113 *et seq.* of the French Commercial Code. Our role is to express an opinion on the fairness of the quantified data extracted from the accounts, on the proposed cancellation of preferential subscription rights, and on certain other information concerning the issue, contained in this report.

We performed the procedures that we deemed necessary in accordance with the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. These procedures consisted in verifying the content of the Board of Directors' report in respect of this transaction and the methods used to determine the issue price of the equity securities to be issued.

Subject to a subsequent review of the final terms and conditions of the issue that may be decided, we have no comments on the methods used to determine the issue price of the equity securities to be issued presented in the Board of Directors' report.



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As the final terms and conditions of the issue have not been determined, we do not express an opinion thereon and, as such, on the proposed cancellation of preferential subscription rights on which you are asked to vote.

In accordance with Article R. 225-116 of the French Commercial Code, we will issue a supplementary report, if necessary, should this delegation be used by your Board of Directors.

The Statutory Auditors

Paris La Défense, May 14, 2025

ParisLa Défense, May 14, 2025

KPMG S.A.

Deloitte & Associés

Renaud Cambet  
*Partner*

Stéphane Ménard  
*Partner*